

Hungarian Economic Policy and the Populist Temptation

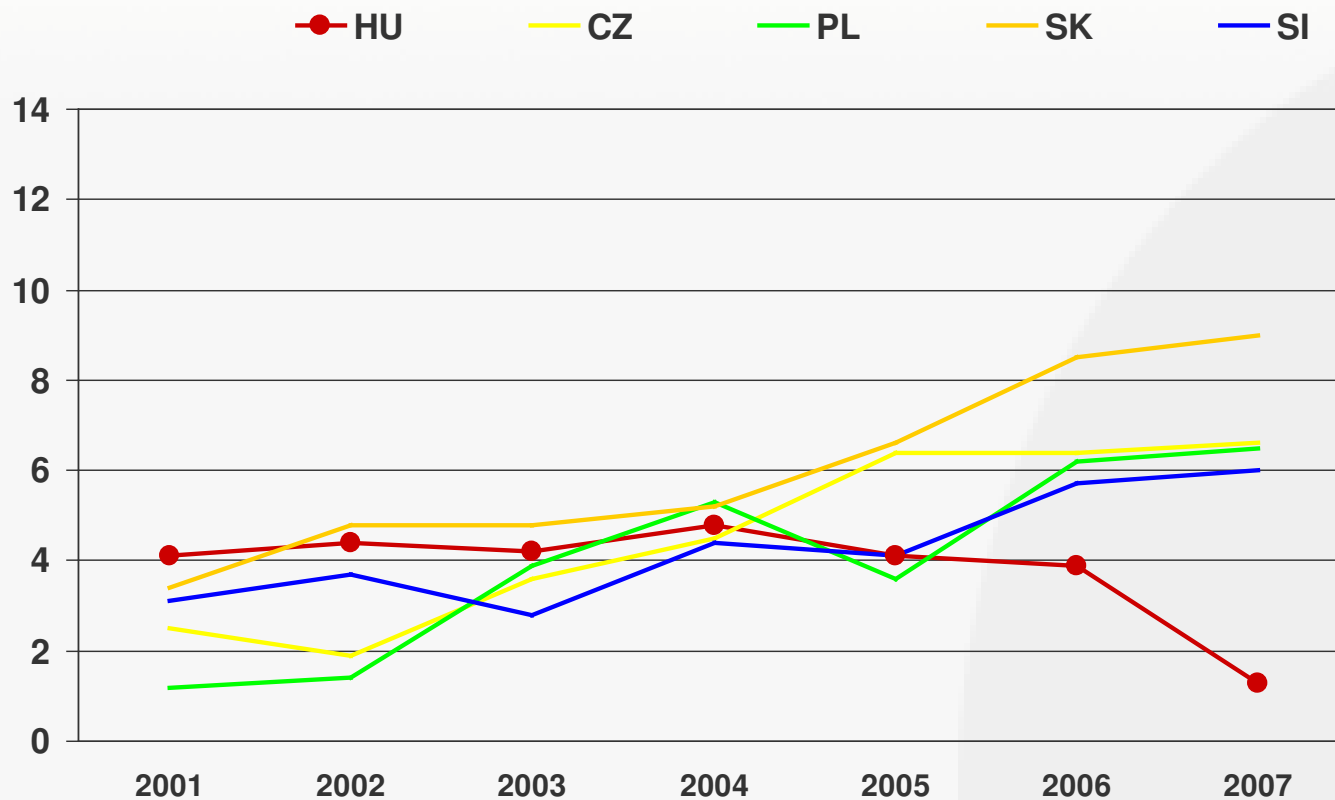
Paris, March 6, 2008

Sándor Richter

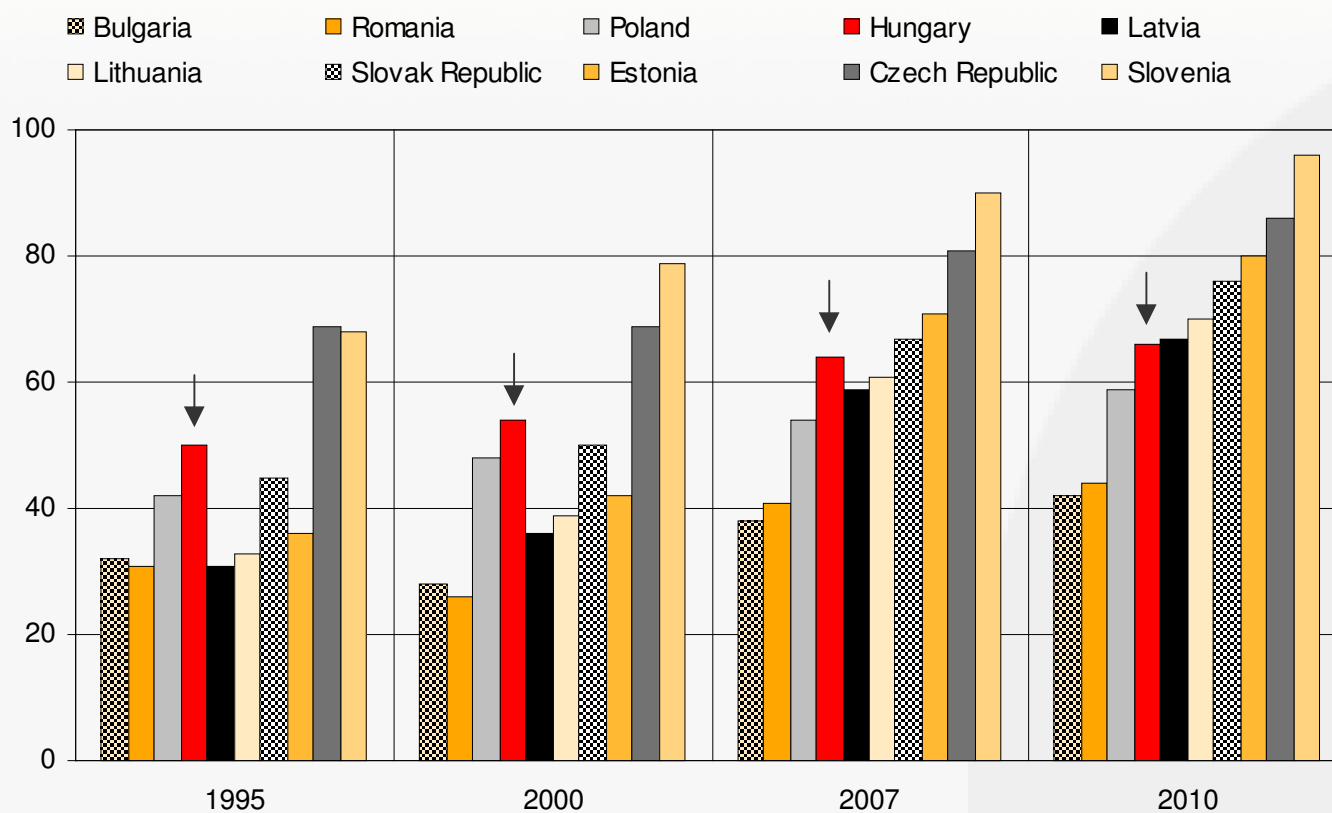
richter@wiiw.ac.at

GDP, 2000-2007

real change against preceding year

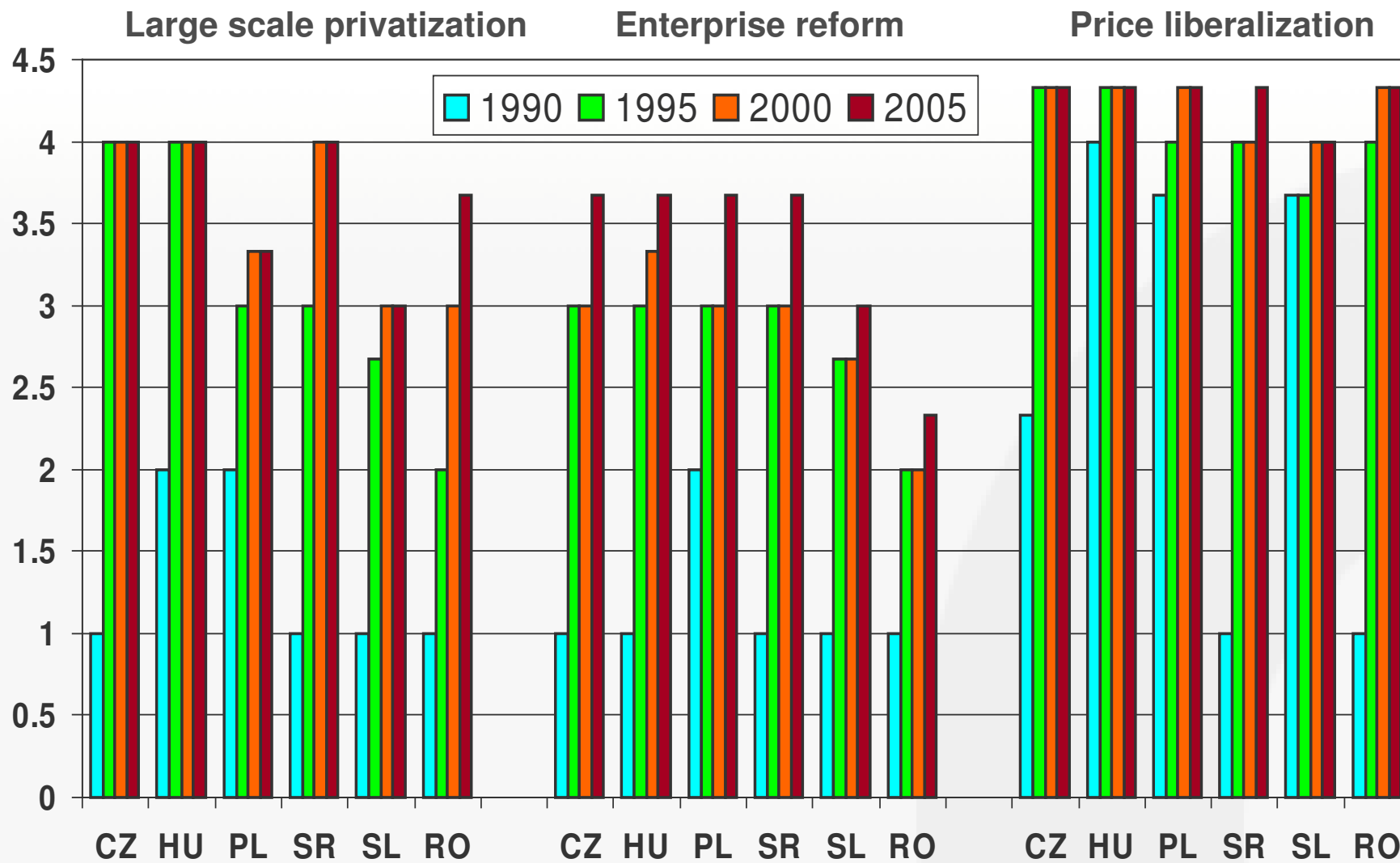


Real per capita GDP in transition countries, at PPP European Union (27) average = 100



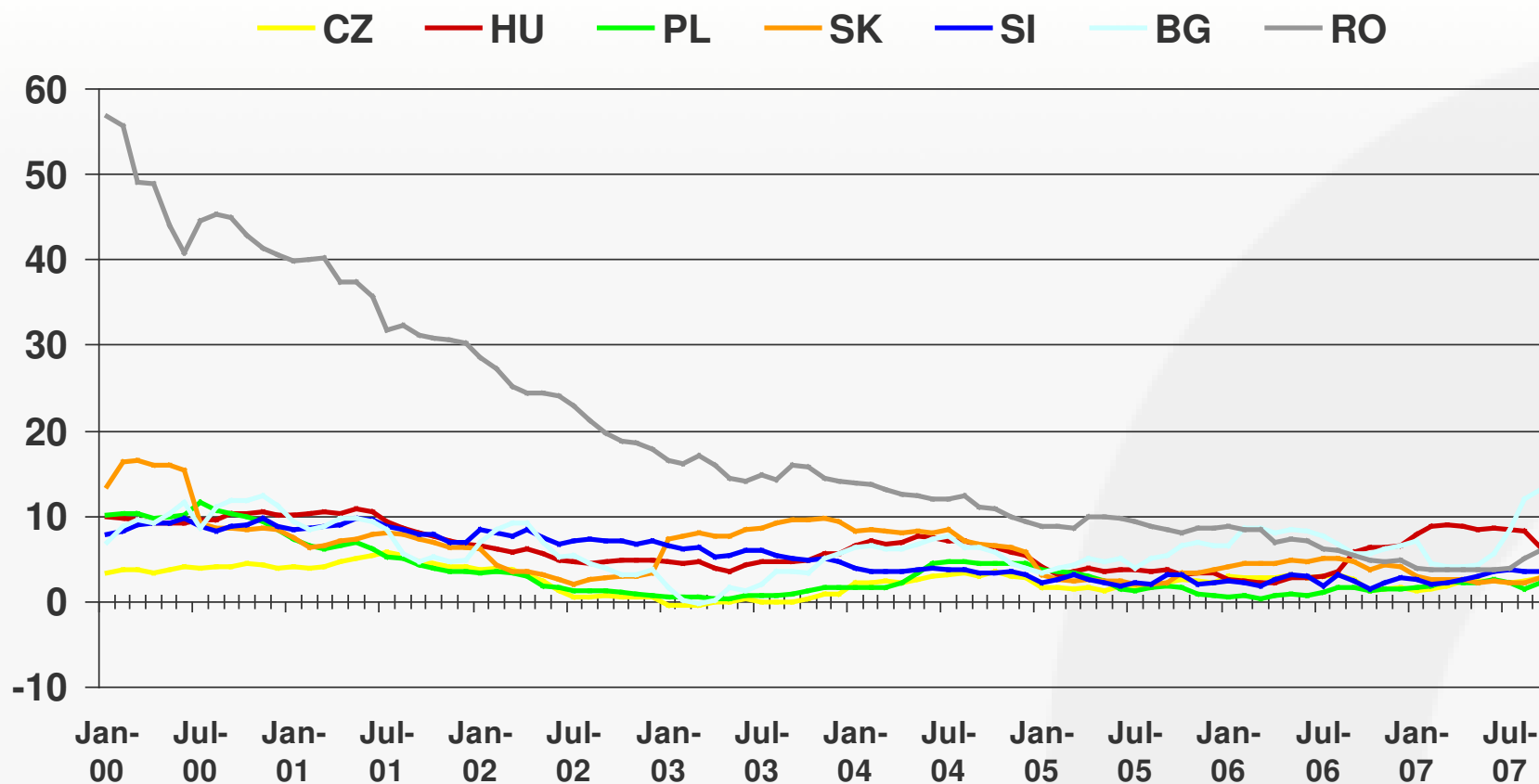
Source: wiiw-Annual Database, Eurostat.

EBRD Transition indicators



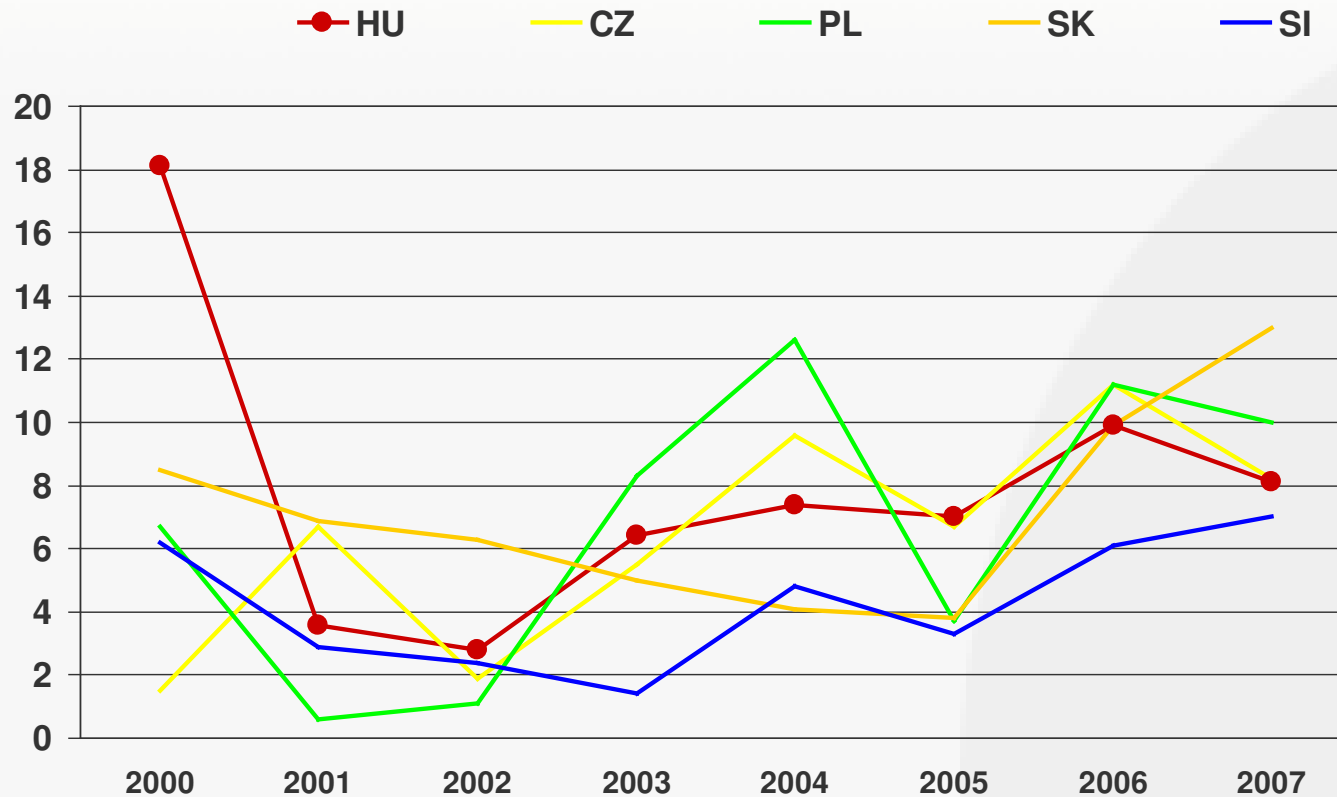
Consumer prices, 2000-2007

(Month in the previous year = 100)



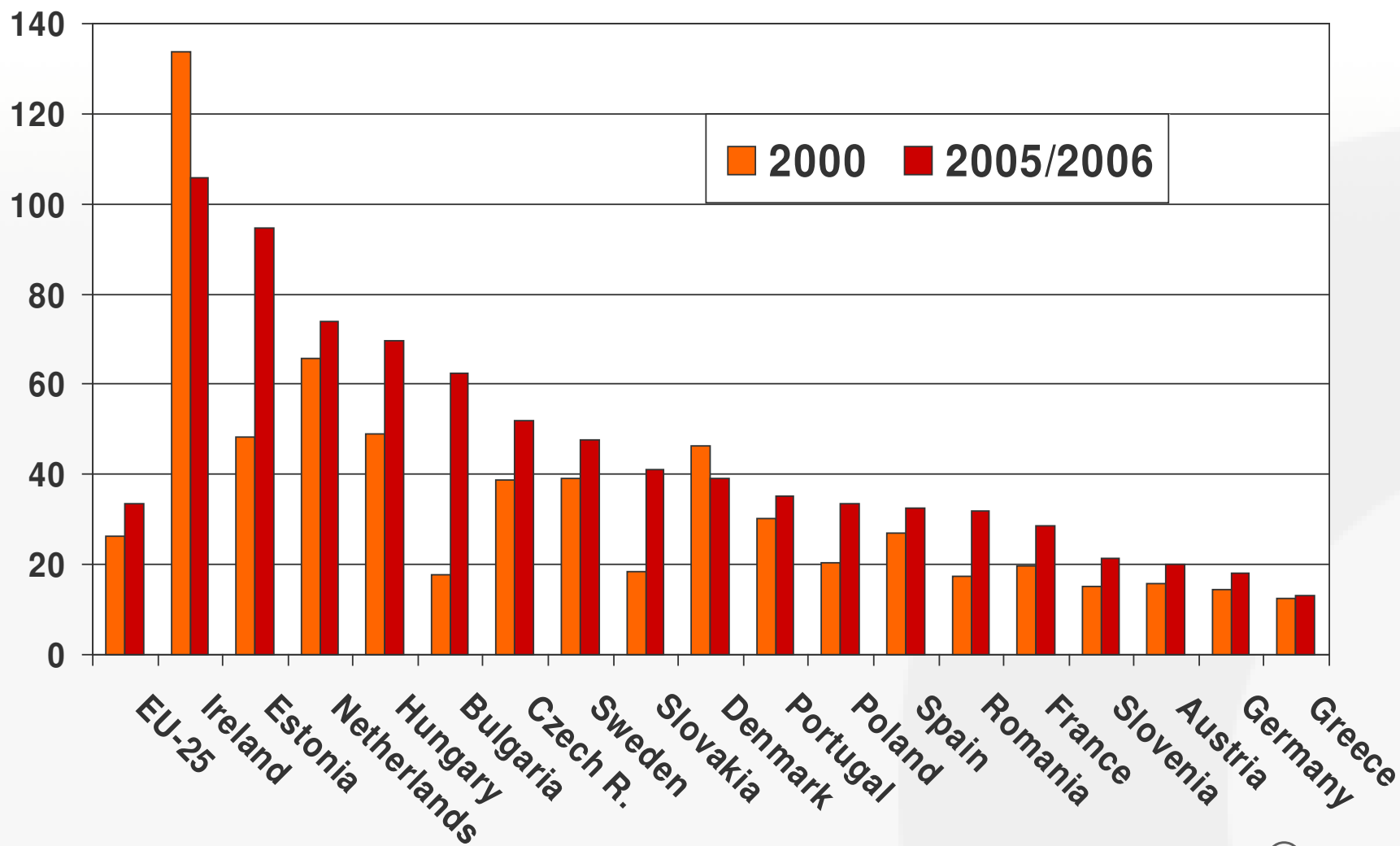
Gross industrial production, 2000-2007

real change against preceding year

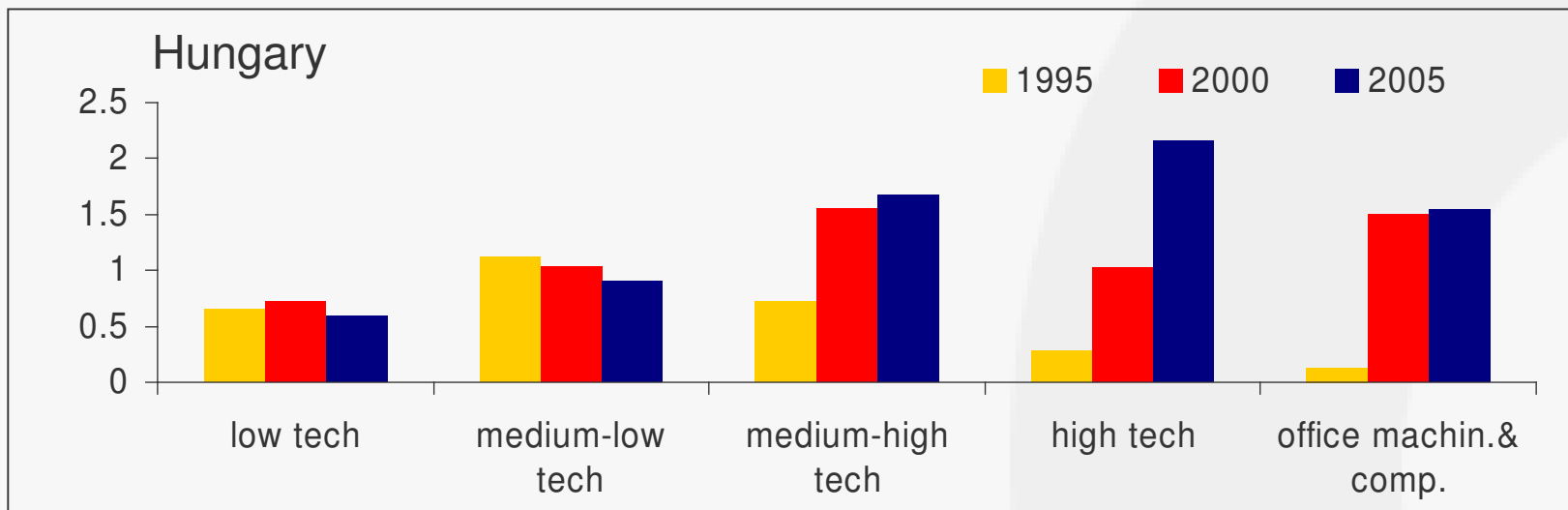
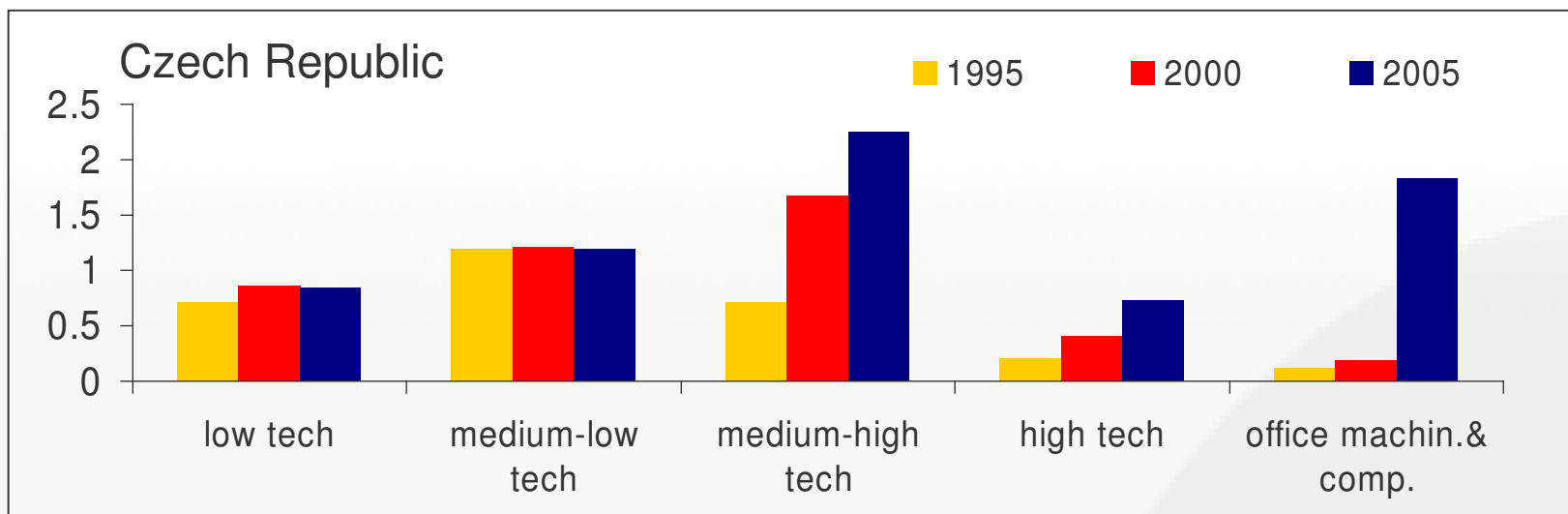


Source: wiiw-Annual Database.

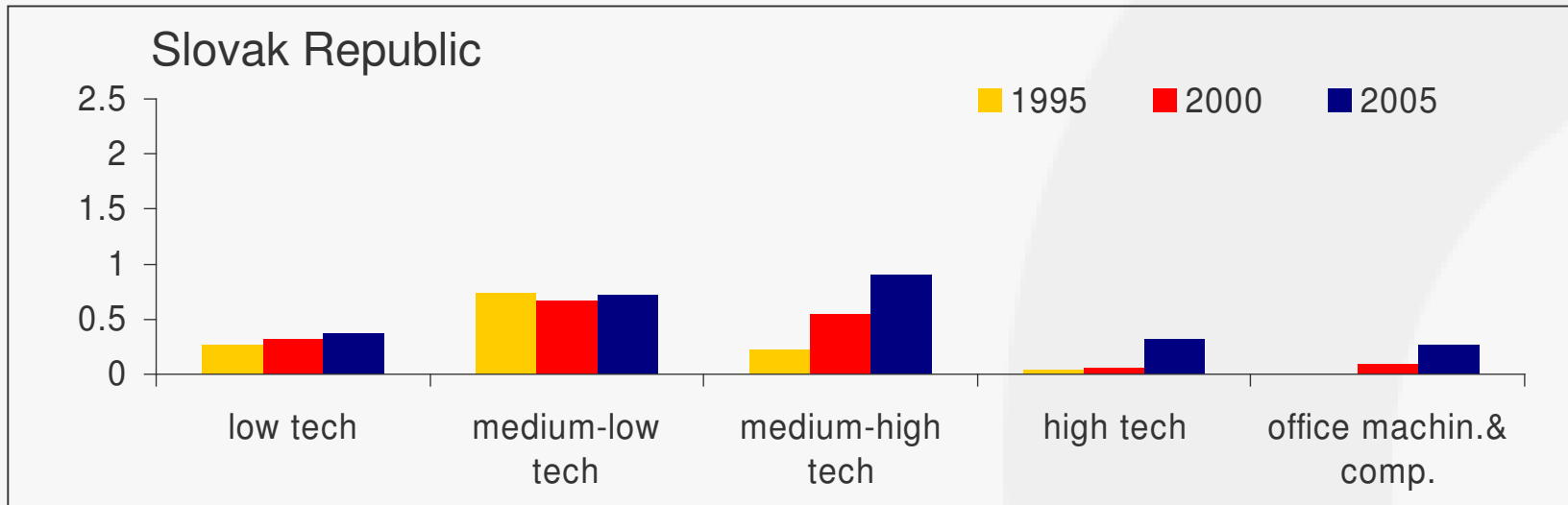
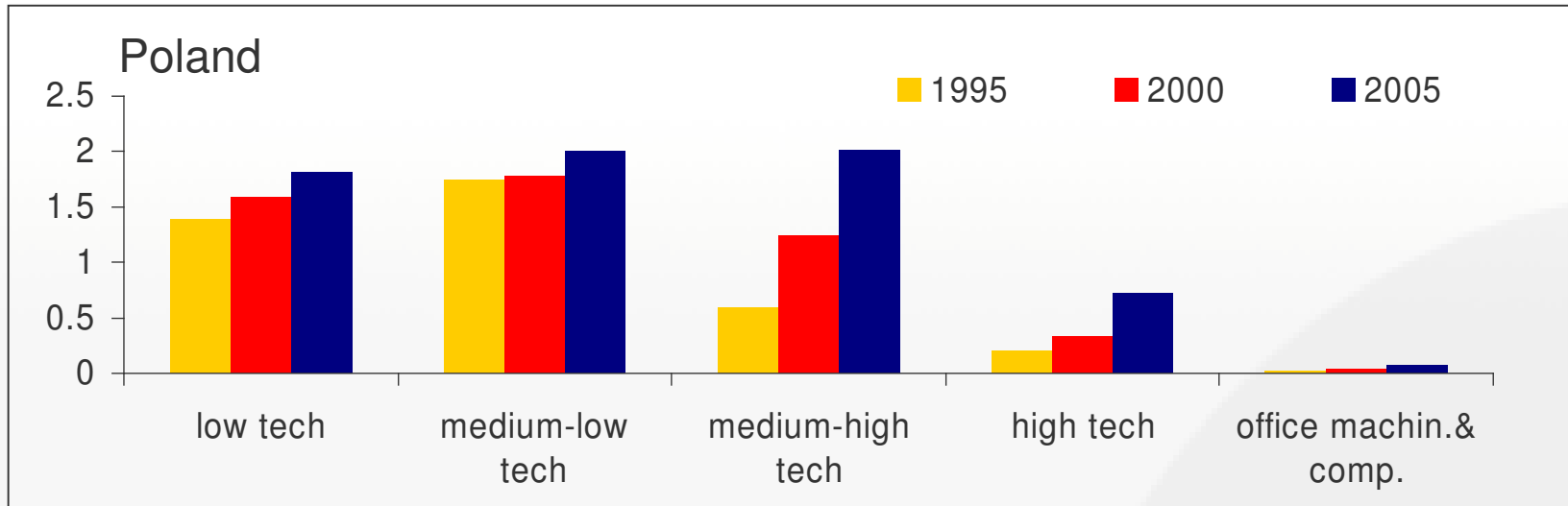
Inward FDI stock per GDP in selected EU members, %



Market shares in EU-25 imports, %

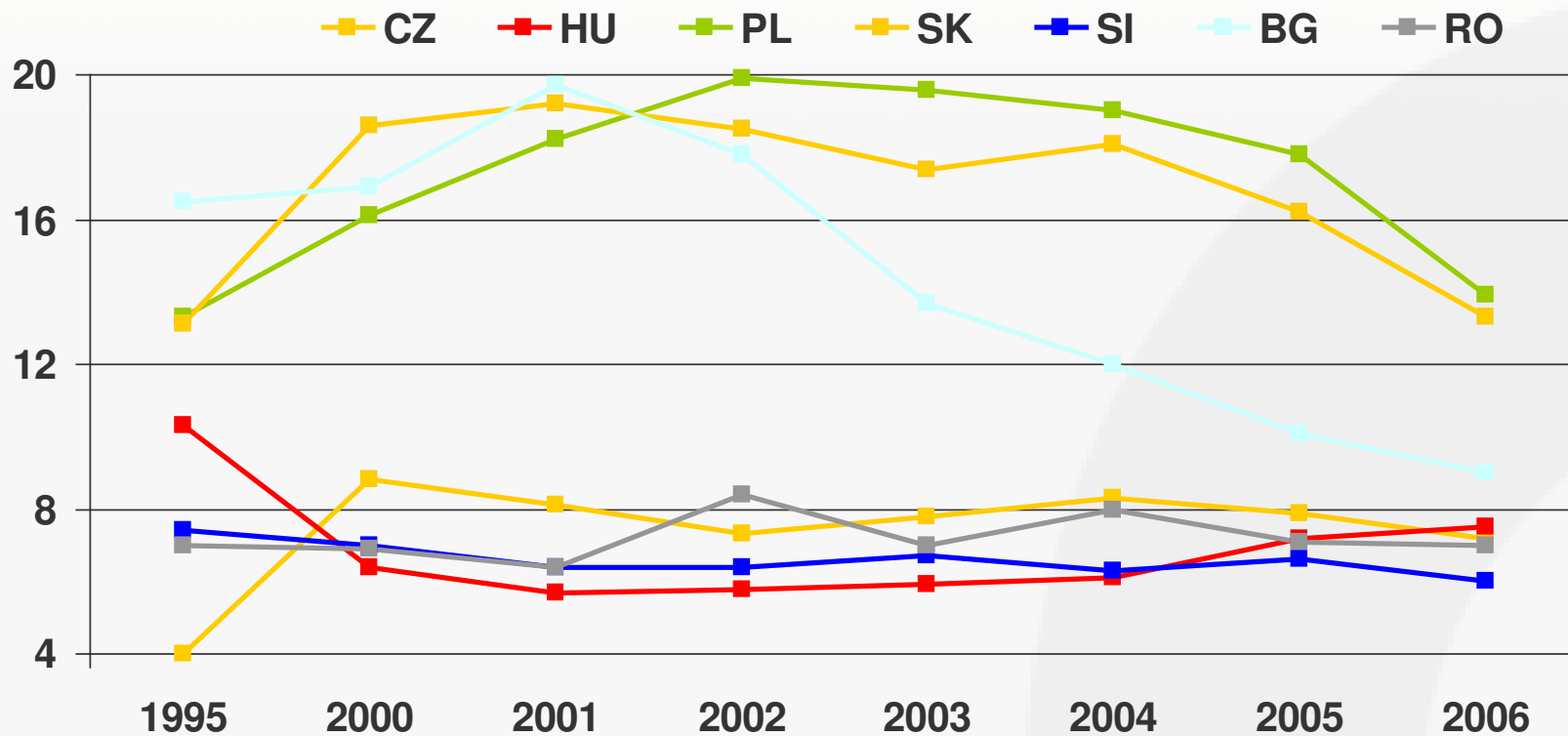


Market shares in EU-25 imports, %



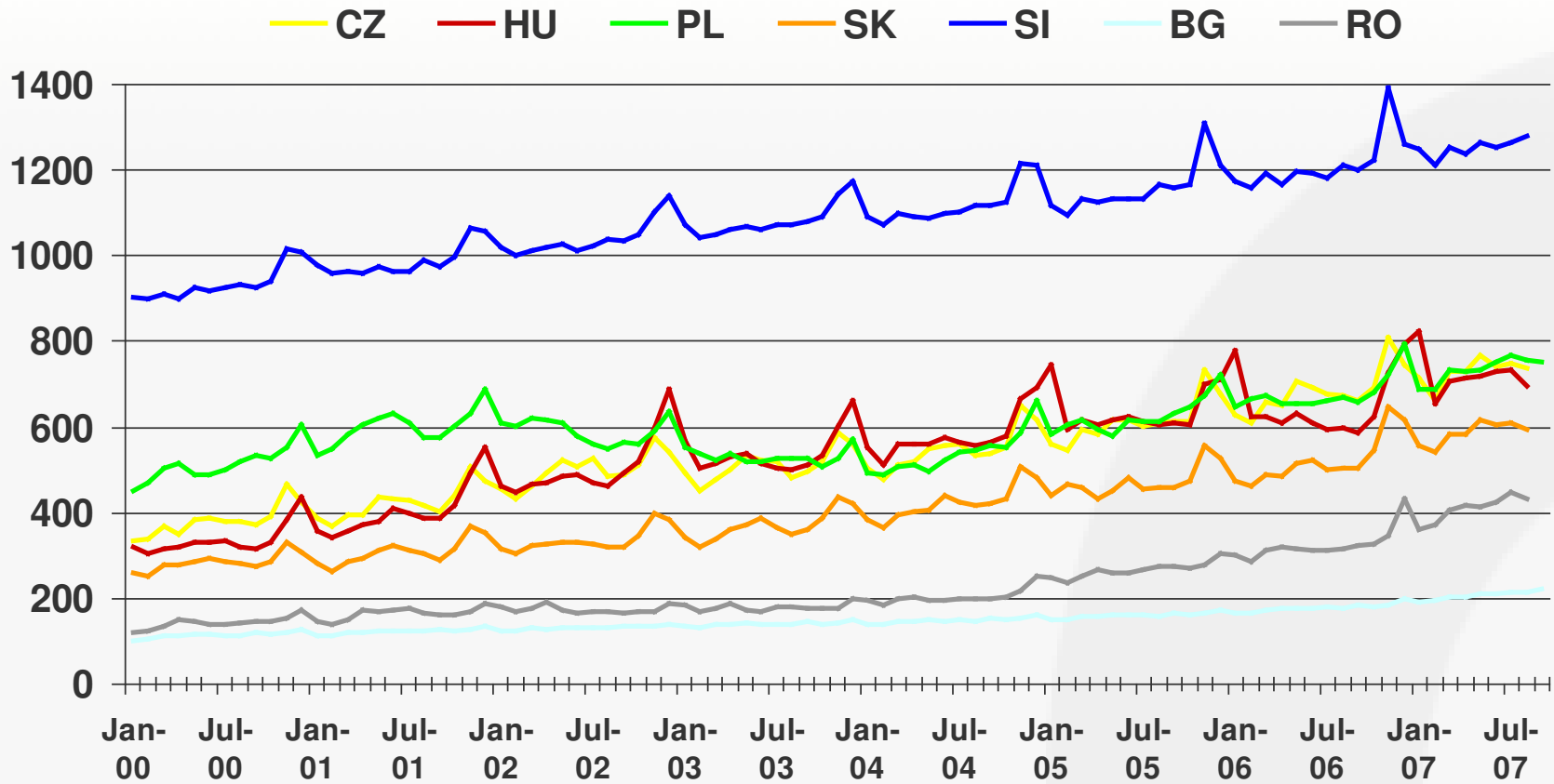
Unemployment rates 1995-2007

LFS, %, annual average

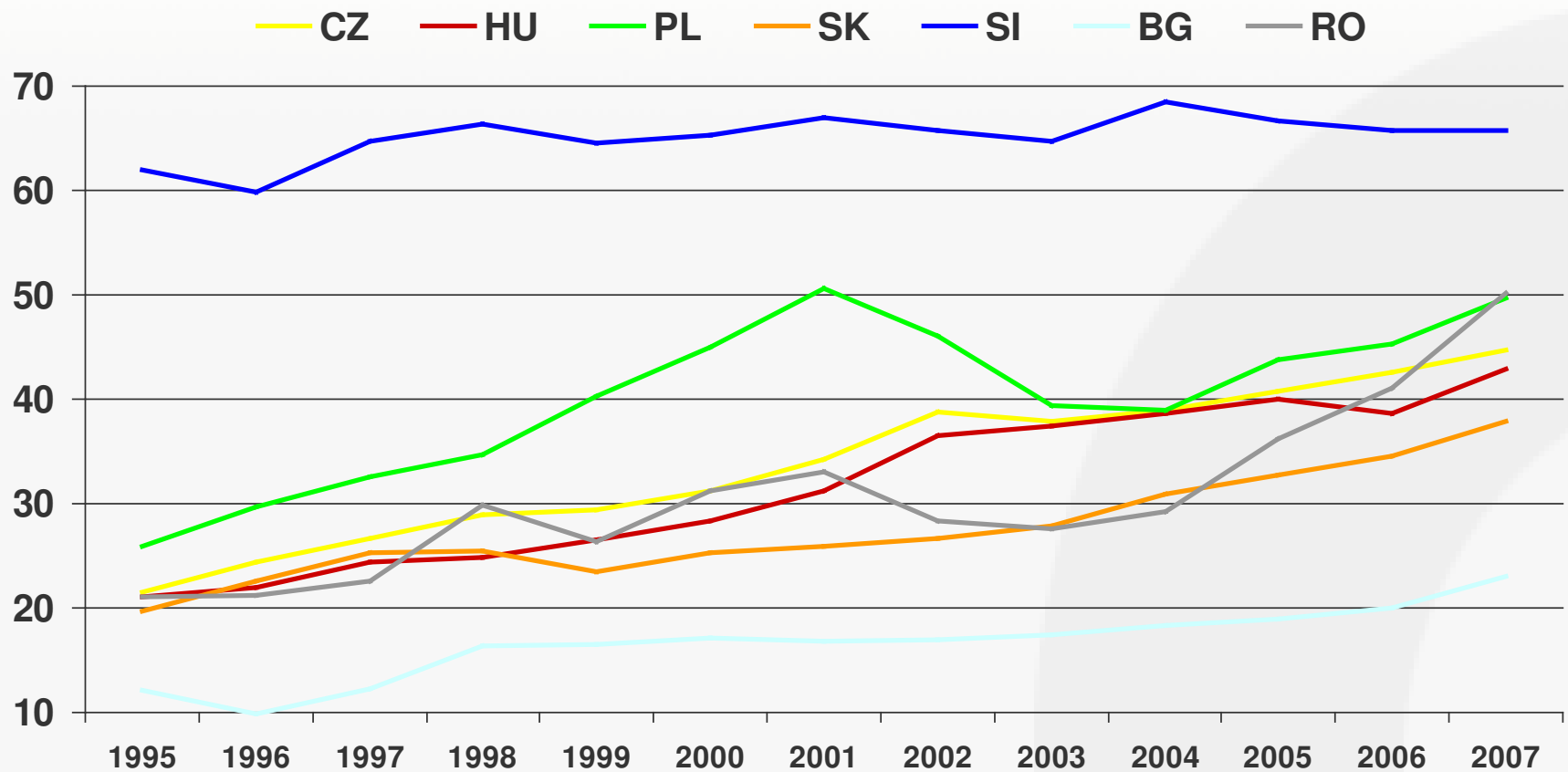


Gross wages, 2000-2007

(Monthly average, Euro)

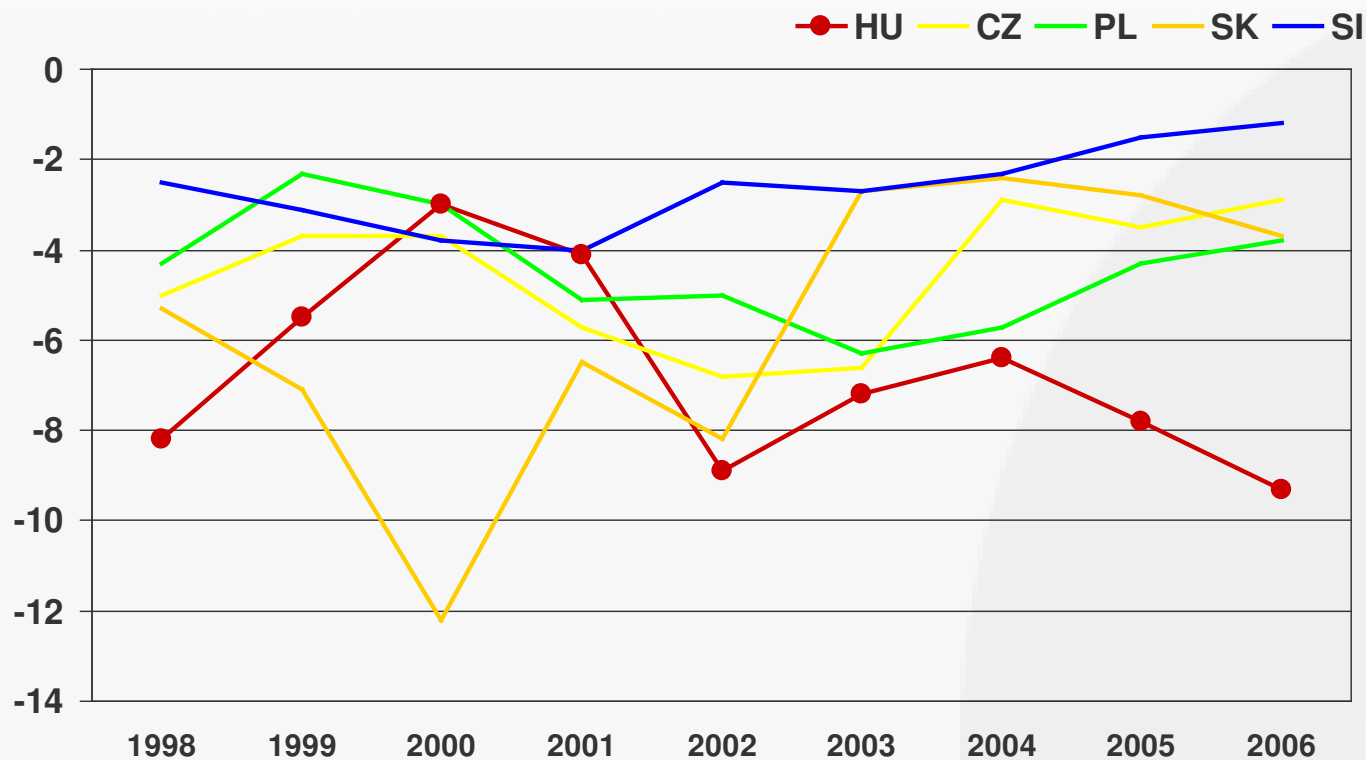


Unit labour costs (Austria=100)



Source: wiiw-Database

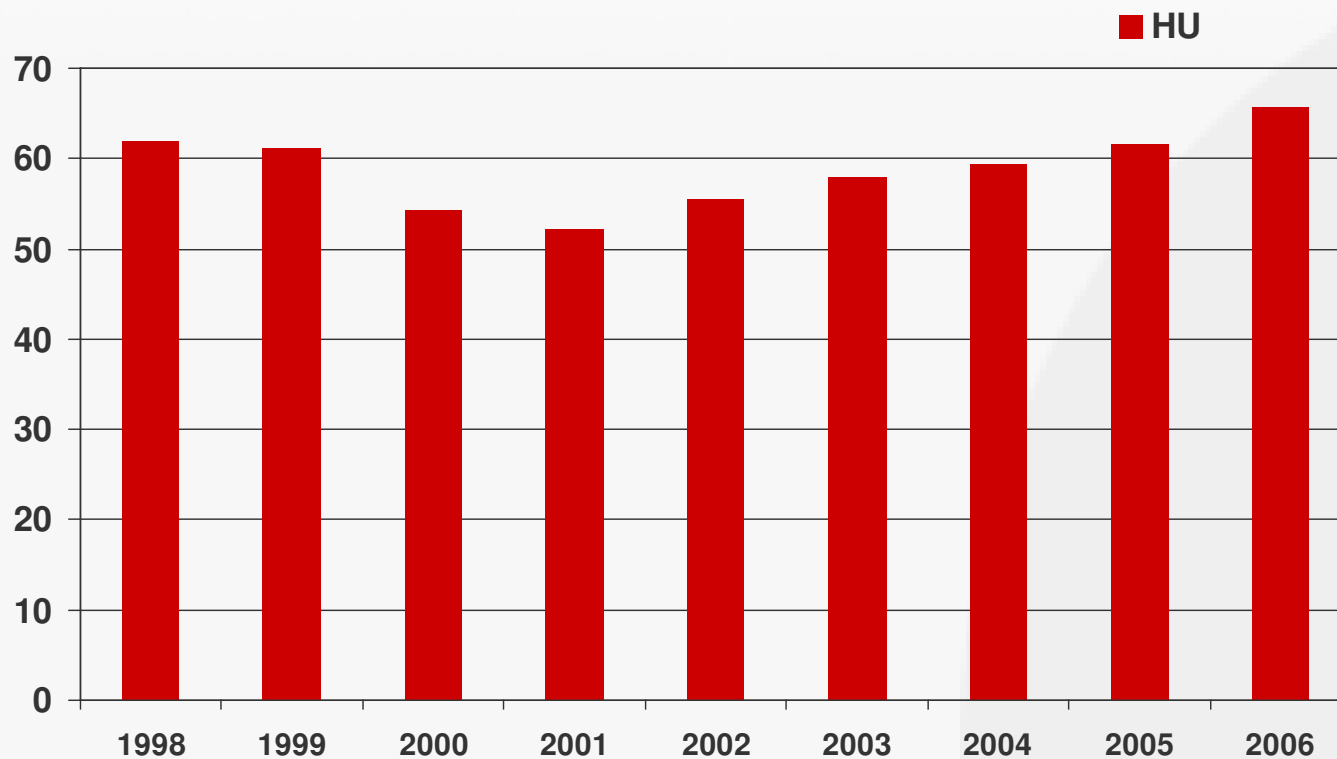
General government deficit, 1998-2006 in % of GDP



Source: Eurostat.

Public debt, 1995-2007

in % of GDP



Source: Eurostat.

The populist temptation

- The milestones:

General elections in

- 1998
- 2002
- 2006
- 2010 (?)