

The *CSIS Energy and National Security Program* and the *Institut Francais des Relations Internationales (IFRI)* cordially invite you to attend a session on:

Carbon Trading

Tuesday, November 17th, 1:30 – 3:30 p.m.

CSIS B1 Conference Center, 1800 K Street, NW, Washington, DC 20006

Introduction and Welcome:

David Pumphrey

Senior Fellow and Deputy Director, Energy and National Security Program, CSIS

Presentations:

Barbara Buchner

Senior Energy and Environment Analyst, International Energy Agency

Maité Jauréguy-Naudin

Program Manager, Energy Program, Institut Français des Relations Internationales

Graeme Martin

Manager of Business Development, Environmental Products,
Shell Energy North America

Kjell Olav Kristiansen

Director, Advisory Services, Point Carbon

Moderator:

William Ramsay

Senior Fellow and Director, Energy Program, Institut Francais des
Relations Internationales

As the U.S. Congress considers proposed climate legislation and debates the merits and complications of a nationwide cap and trade program to reduce greenhouse gas emission, experience under the EU Emissions Trading Scheme (ETS) is useful to inform decisions regarding how to craft a well designed US cap & trade market. European policymakers and firms grappled with the questions of effective cap setting, price volatility, and cost uncertainty during the first 5 year implementation period of the EU ETS and several useful lessons can be drawn from that experience. The European experience also offers insights about the effects on innovation in carbon abatement technologies.

The purpose of this session is to explore some of the lessons learned from the EU ETS experience and discuss how those insights can help U.S. policymakers design a more effective cap and trade system. In light of the upcoming UN climate negotiations in Copenhagen, speakers will also discuss ways for emerging economies to reduce CO2 emissions through carbon markets, in particular regarding offset mechanisms and sectoral approaches.

Seating will be limited. Registration is required.

To register, please **CLICK HERE**
or email energy@csis.org.